

## **POLICY Corporate Governance**

### **1. PURPOSE**

The purpose of this policy is to define the manner in which Senses Australia will ensure it has the processes, policies, procedures and controls in place to ensure proper governance, accountability, probity and openness in the conduct of its business and in the management of its assets.

### **2. SCOPE**

This policy applies to the corporate governance activities of Senses Australia.

### **3. POLICY STATEMENT**

In all its endeavours, Senses Australia will act ethically, honestly, safely, transparently and in the best interests of the organisation and its clients.

To this end, Senses Australia will

- Develop, review and/or update its strategic and business plans for the organisation on a regular basis;
- Review annually the performance of the Board and the Chief Executive Officer respectively,
- Invest and manage its investments within approved prudential investment policies;
- Use an external auditor approved by its members;
- Declare all conflicts of interest;
- Act with due regard to the business and clinical risks it faces,
- Act within approved operating policies and procedures,
- Observe at all times its contractual obligations and all relevant governing legislation;
- Ensure that at all times its acts in accordance with its occupational health and safety plan;
- Monitor key financial and non-financial performance indicators; and
- Act in accordance with its published values and ethos.

<b>RELATED POLICIES</b>
Nil.

<b>SUPPORTING QMS DOCUMENTS</b>
Nil.

<b>RELEVANT LEGISLATION OR STANDARDS</b>